



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

RED LAKE FALLS						ISD 630	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 501,036	\$ 400,838	\$ 360,614	\$ 541,260	\$ 326,000	\$ 400,000	\$ 467,260
General Fund/Other	\$ 1,188,426	\$ 5,750,357	\$ 5,685,358	\$ 1,253,425	\$ 5,580,512	\$ 5,654,700	\$ 1,179,237
Food Service Fund	\$ 16,006	\$ 265,165	\$ 235,526	\$ 45,645	\$ 264,824	\$ 237,504	\$ 72,965
Community Service Fund	\$ 15,404	\$ 115,096	\$ 117,246	\$ 13,254	\$ 123,707	\$ 128,555	\$ 8,406
Building Construction Fund	\$ 7,552,337	\$ 92,303	\$ 5,519,511	\$ 2,125,129	\$ 92,304	\$ 2,154,467	\$ 62,966
Debt Service Fund	\$ (22,764)	\$ 850,818	\$ 822,555	\$ 5,499	\$ 1,038,210	\$ 822,555	\$ 221,154
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 9,250,445	\$ 7,474,577	\$ 12,740,810	\$ 3,984,212	\$ 7,425,557	\$ 9,397,781	\$ 2,011,988
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2020	\$ 12,121,924	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				\$ -	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 515,077	Cost per student - Average Daily Membership (ADM) 06/30/2021					
Outstanding June 30, 2021	\$ 11,606,847	Total Operating Expenditures				\$ 6,038,130.00	
Short-Term Debt		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				379.52	
Certificates of Indebtedness	\$ -	FY 2021 Operating Cost per ADM				\$ 15,909.91	
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: